

**NYS Olympic Regional Development Authority  
2008-2009 Budget**

10/21/2008

**DRAFT** **Budget**  
2008-2009

<b>REVENUES</b>	
Administration	0
Arena	2,715,764
Communications	9,000
Corporate Development	380,000
Cross - Country	300,000
Events	0
Excelsior	0
Finance	0
Gore	8,787,433
Jumps	857,882
Marketing	1,000
Museum	100,000
ORDA Store	325,000
Olympic Sports Complex	1,722,000
Sports Development	50,000
Whiteface	11,000,000
State Appropriations	8,300,000
Olympic Training Fund	0
Winter Trust Fund	25,000
Town Allocation	876,354
<b>Total Revenues</b>	<b>35,449,433</b>
<b>PERSONAL SERVICES (INCL. PAC)</b>	
Administration	1,075,000
Arena	2,110,000
Communications	260,000
Corporate Development	360,000
Cross - Country	300,000
Events	420,000
Excelsior	0
Finance	415,000
Gore	4,437,827
Jumps	924,000
Marketing	275,000
Museum	109,000
ORDA Store	85,000
Olympic Sports Complex	2,100,000
Sports Development	96,000
Whiteface	5,640,000
<b>TOTAL PS</b>	<b>18,606,827</b>
<b>NON-PERSONAL SERVICES</b>	
Administration	1,054,000
Arena	2,100,000
Communications	100,000
Corporate Development	250,000
Cross - Country	101,000
Events	65,000
Excelsior	100,000
Finance	100,000
Gore	3,600,000
Jumps	360,000
Marketing	633,000
Museum	8,000
ORDA Store	125,000
Olympic Sports Complex	1,010,000
Sports Development	12,000
Whiteface	4,050,000
<b>TOTAL NPS</b>	<b>13,668,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>32,274,827</b>
<b>NET OPER. INCOME (LOSS)</b>	
<b>WITHOUT DEPRECIATION</b>	3,174,606
Depreciation	(6,549,267)
<b>NET OPER. INCOME (LOSS)</b>	
<b>WITH DEPRECIATION</b>	<b>(3,374,661)</b>
<b>NON-OPER. INCOME/EXPENSES</b>	
Interest Expense	(597,092)
Principle Repayment	(710,879)
In Kind Good Expense	(305,039)
In Kind Good Revenue	307,998
Interest Revenue	31,600
Other Revenue(Expense)	3,289
Centerplate Capital Contribution	
<b>TOTAL NON-OPS INC/EXP</b>	<b>(1,270,123)</b>
<b>NET INCOME (LOSS)</b>	<b>(4,428,783)</b>
Add back depreciation	6,549,267
Profit/(Loss)	2,120,484