

**OLYMPIC REGIONAL DEVELOPMENT AUTHORITY**

**Investment and Interest Earning Report for Fiscal Year 2008-2009**

**Adirondack Bank Prime Saver Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	478.40	478.40	0.00	0.00%
May-08	478.40	478.40	0.00	0.00%
Jun-08	478.40	478.40	0.00	0.00%
Jul-08	478.40	478.40	0.00	0.00%
Aug-08	478.40	598.64	120.24	2.14%
Sep-08	598.64	599.04	0.40	0.76%
Oct-08	599.04	599.42	0.38	0.74%
Nov-08	599.42	599.76	0.34	0.74%
Dec-08	599.76	600.12	0.36	0.74%
Jan-09	600.12	597.24	0.12	0.24%
Feb-09	597.24	597.32	0.08	0.17%
Mar-09	597.32	597.39	0.07	0.13%
<b>Total Interest</b>			121.99	

**Citizen's Depository Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	532,201.30	8,215.02	1,279.93	2.30%
May-08	8,215.02	65,191.51	98.97	2.18%
Jun-08	65,191.51	34,492.74	30.01	2.14%
Jul-08	34,492.74	23,936.55	302.94	2.08%
Aug-08	23,936.55	51,273.61	45.23	2.08%
Sep-08	51,273.61	57,262.29	38.71	2.08%
Oct-08	57,262.29	2,343,197.15	181.05	2.08%
Nov-08	2,343,197.15	8,924.33	529.71	1.83%
Dec-08	8,924.33	0.90	0.90	1.35%
Jan-09	0.90	505.12	1.12	1.20%
Feb-09	505.12	7,933.96	8.84	1.00%
Mar-09	7,933.96	19,732.89	40.05	0.65%
<b>Total Interest</b>			2,557.46	

**Citizen's Credit Card Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	109,613.32	91.76	60.67	2.30%
May-08	91.76	8,735.15	47.13	2.18%
Jun-08	8,735.15	96,180.29	82.31	2.14%
Jul-08	96,180.29	14,901.07	249.55	2.08%
Aug-08	14,901.07	20,013.28	89.30	2.08%
Sep-08	20,013.28	55,594.80	41.40	2.08%
Oct-09	55,594.80	29,966.42	32.44	2.08%
Nov-09	29,966.42	109,660.97	169.99	1.83%
Dec-08	109,660.97	343,246.21	284.18	1.35%
Jan-09	343,246.21	108,677.13	313.60	1.20%
Feb-09	108,677.13	112,667.02	204.56	1.00%
Mar-09	112,667.02	196,614.30	83.16	0.65%
<b>Total Interest</b>			1,658.29	

**Citizen's Disbursement Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	425,093.17	292,690.34	376.42	0.75%
May-08	292,690.34	405,563.29	108.91	0.75%
Jun-08	405,563.29	472,336.78	164.69	0.75%
Jul-08	472,336.78	800,777.57	364.92	0.70%
Aug-08	800,777.57	539,771.83	247.86	0.70%
Sep-08	539,771.83	37,603.63	191.24	0.70%
Oct-08	37,603.63	271,708.58	283.58	0.70%
Nov-08	271,708.58	886,245.42	500.43	0.70%
Dec-08	886,245.42	1,446,732.61	213.99	0.25%
Jan-09	1,446,732.61	265,456.51	202.58	0.25%
Feb-09	265,456.51	1,207,023.88	76.76	0.25%
Mar-09	1,207,023.88	522,973.14	73.95	0.15%
<b>Total Interest</b>			2,805.33	

**Citizen's Money Market Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	4,682.65	100,066.18	143.12	2.30%
May-08	100,066.18	97,625.61	154.24	1.75%
Jun-08	97,625.61	94,906.54	129.01	1.60%
Jul-08	94,906.54	80,021.87	115.33	1.55%
Aug-08	80,021.87	63,372.65	90.86	1.55%
Sep-08	63,372.65	63,453.16	80.51	1.55%
Oct-08	63,453.16	27,028.05	95.27	1.05%
Nov-08	27,028.05	715,695.05	950.07	1.83%
Dec-08	715,695.05	374,659.37	710.93	1.35%
Jan-09	374,659.37	349,359.58	368.65	1.20%
Feb-09	349,359.58	500.18	21.21	0.45%
Mar-09	500.18	500.37	0.19	0.45%
<b>Total Interest</b>			<b>2,859.39</b>	

**Excelsior Advertising Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	69.98	420.00	10.02	0.75%
May-08	420.00	3,437.40	0.40	0.75%
Jun-08	3,437.40	3,425.67	12.82	0.75%
Jul-08	3,425.67	93.74	0.52	0.70%
Aug-08	93.74	14,242.36	5.04	0.70%
Sep-08	14,242.36	4,673.61	2.83	0.70%
Oct-08	4,673.61	1,762.21	2.28	0.70%
Nov-08	1,762.21	1,140.65	0.76	0.70%
Dec-08	1,140.65	650.81	0.81	0.25%
Jan-09	650.81	2,633.03	0.72	0.25%
Feb-09	2,633.03	302.30	0.77	0.25%
Mar-09	302.30	2,553.05	0.75	0.15%
<b>Total Interest</b>			<b>37.72</b>	

**Capital Projects Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	1,536,836.10	802,639.06	133.87	0.75%
May-08	802,639.06	8,441.24	161.59	0.75%
Jun-08	8,441.24	476,225.52	141.17	0.75%
Jul-08	476,225.52	541,177.19	127.83	0.70%
Aug-08	541,177.19	241,092.28	115.40	0.70%
Sep-08	241,092.28	15,211.58	115.65	0.70%
Oct-08	15,211.58	10,688.37	277.98	0.70%
Nov-08	10,688.37	1,253,923.75	191.92	0.70%
Dec-08	1,253,923.75	746,354.94	594.59	0.25%
Jan-09	746,354.94	516,697.85	130.59	0.25%
Feb-09	516,697.85	525,218.45	112.41	0.25%
Mar-09	525,218.45	1,606,456.95	169.75	0.15%
<b>Total Interest</b>			<b>2,272.75</b>	

**Payroll Account**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	131,268.34	218,128.11	105.21	0.75%
May-08	218,128.11	86,734.75	59.69	0.75%
Jun-08	86,734.75	59,961.57	45.05	0.75%
Jul-08	59,961.57	64,044.56	44.55	0.70%
Aug-08	64,044.56	58,051.16	49.00	0.70%
Sep-08	58,051.16	69,039.45	47.11	0.70%
Oct-08	69,039.45	88,375.80	51.53	0.70%
Nov-08	88,375.80	105,959.52	52.43	0.70%
Dec-08	105,959.52	45,332.62	11.24	0.23%
Jan-09	45,332.62	88,220.91	28.66	0.20%
Feb-09	88,220.91	96,202.30	28.23	0.20%
Mar-09	96,202.30	67,384.68	32.59	0.20%
<b>Total Interest</b>			<b>555.29</b>	

**CD Purchased**

<b>Date</b>	<b>Adirondack Bank</b>	<b>Citizen Bank</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08		2,150,000.00	2,031.75	2.45%
Apr-08		2,152,031.75	2,050.41	2.45%
May-08		1,565,000.00	1,375.46	2.26%
May-08		1,180,000.00	1,000.83	2.18%
Jun-08		750,000.00	641.67	2.20%
Jul-08		2,645,000.00	3,456.13	2.24%
Aug-08		2,060,000.00	1,748.14	2.35%
Aug-08		1,860,000.00	1,641.97	2.27%
Sep-08		1,440,000.00	1,164.80	2.24%
Sep-08		1,000,000.00	913.89	2.35%
<b>Total Interest</b>			<b>16,025.05</b>	

**M & T Bank Account (restricted interest)**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08			58.09	
May-08			4,433.87	
Jun-08			3,135.57	
Jul-08			1,949.65	
Aug-08			2,227.82	
Sep-08			2,626.00	
Oct-08			78.90	
Nov-08			34.47	
Dec-08			15.62	
Jan-09			4.38	
Feb-09			12.00	
Mar-09			25.74	
<b>Total Interest</b>			<b>14,602.11</b>	

**Citizen Conventional Center Account ( Restricted Interest)**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	100.80	3,000,961.52	860.72	0.75%
May-08	3,000,961.52	2,833,851.21	1,837.82	0.75%
Jun-08	2,833,851.21	2,802,913.15	1,724.85	0.75%
Jul-08	2,802,913.15	2,720,206.61	1,632.33	0.70%
Aug-08	2,720,206.61	2,720,290.31	1,612.45	0.70%
Sep-08	2,720,290.31	2,988,549.99	1,627.05	0.70%
Oct-08	2,988,549.99	2,970,555.57	1,762.21	0.70%
Nov-08	2,970,555.57	2,970,265.54	1,703.72	0.70%
Dec-08	2,970,265.54	3,004,891.64	1,488.21	0.25%
Jan-09	3,004,891.64	3,000,483.07	637.68	0.25%
Feb-09	3,000,483.07	3,027,281.93	579.03	0.25%
Mar-09	3,027,281.93	3,007,913.32	483.43	0.15%
<b>Total Interest</b>			<b>15,949.50</b>	

**Citizen P. Wharton Memorial Scholarship Account (restricted interest)**

<b>Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Interest Earned</b>	<b>Interest Rate</b>
Apr-08	4,779.41	4,782.35	2.94	0.75%
May-08	4,782.35	4,785.39	3.04	0.75%
Jun-08	4,785.39	4,788.33	2.94	0.75%
Jul-08	4,788.33	4,791.18	2.85	0.70%
Aug-08	4,791.18	4,794.02	2.84	0.70%
Sep-08	4,794.02	4,796.77	2.75	0.70%
Oct-08	4,796.77	4,799.61	2.84	0.70%
Nov-08	4,799.61	4,802.36	2.75	0.70%
Dec-08	4,802.36	8,278.45	4.09	0.25%
Jan-09	8,278.45	8,280.21	1.76	0.25%
Feb-09	8,280.21	8,281.80	1.59	0.25%
Mar-09	8,281.80	8,283.13	1.33	0.15%
<b>Total Interest</b>			<b>31.72</b>	