

OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Investment and Interest Earning Report for Fiscal Year 2007-2008

Adirondack Bank Prime Saver Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 1,623.52 | 1,625.92 | 2.40 | 1.75% |
| May-07 | 1,625.92 | 1,628.32 | 2.40 | 1.75% |
| Jun-07 | 1,628.32 | 1,630.57 | 2.25 | 1.75% |
| Jul-07 | 1,630.57 | 1,633.06 | 2.49 | 1.76% |
| Aug-07 | 1,633.06 | 1,900.55 | 267.49 | 3.98% |
| Sep-07 | 1,900.55 | 1,903.09 | 2.54 | 2.54% |
| Oct-07 | 1,903.09 | 123,536.84 | 302.97 | 3.24% |
| Nov-07 | 123,536.84 | 123,853.84 | 317.00 | 3.17% |
| Dec-07 | 123,853.84 | 124,180.68 | 327.14 | 3.15% |
| Jan-08 | 124,180.68 | 478.40 | 317.42 | 3.15% |
| Feb-08 | 478.40 | 478.40 | 0.00 | 0.00% |
| Mar-08 | 478.40 | 478.40 | 0.00 | 0.00% |
| Total Interest | | | 1,544.10 | |

Citizen's Depository Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 344,616.75 | 69,769.85 | 994.09 | 4.75% |
| May-07 | 69,769.85 | 1,270.30 | 115.73 | 4.75% |
| Jun-07 | 1,270.30 | 16,540.38 | 2,041.04 | 4.75% |
| Jul-07 | 16,540.38 | 65,600.25 | 76.25 | 4.75% |
| Aug-07 | 65,600.25 | 28,142.33 | 77.44 | 4.75% |
| Sep-07 | 28,142.33 | 5,451.00 | 178.62 | 4.45% |
| Oct-07 | 5,451.00 | 1,327.41 | 639.55 | 4.56% |
| Nov-07 | 1,327.41 | 3,496.82 | 103.52 | 4.56% |
| Dec-07 | 3,496.82 | 227,579.23 | 78.59 | 4.22% |
| Jan-08 | 227,579.23 | 41,659.18 | 217.23 | 3.50% |
| Feb-08 | 41,659.18 | 438,018.67 | 168.36 | 3.00% |
| Mar-08 | 438,018.67 | 532,201.30 | 276.84 | 2.35% |
| Total Interest | | | 4,967.26 | |

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Citizen's Credit Card Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 22,295.58 | 9,917.47 | 91.11 | 4.75% |
| May-07 | 9,917.47 | 18,013.40 | 89.03 | 4.75% |
| Jun-07 | 18,013.40 | 46,049.24 | 159.03 | 4.75% |
| Jul-07 | 46,049.24 | 145,760.88 | 564.32 | 4.75% |
| Aug-07 | 145,760.88 | 25,773.00 | 166.78 | 4.75% |
| Sep-07 | 25,773.00 | 7,611.73 | 49.97 | 4.45% |
| Oct-07 | 7,611.73 | 92.01 | 81.34 | 4.56% |
| Nov-07 | 92.01 | 21,358.16 | 231.89 | 4.56% |
| Dec-07 | 21,358.16 | 679,410.42 | 264.79 | 4.22% |
| Jan-08 | 679,410.42 | 32,567.73 | 633.51 | 3.50% |
| Feb-08 | 32,567.73 | 95,441.96 | 326.80 | 3.00% |
| Mar-08 | 95,441.96 | 109,613.32 | 269.02 | 2.35% |
| Total Interest | | | 2,927.59 | |

Citizen's Disbursement Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 722,426.99 | 2,049,279.49 | 1,913.73 | 2.15% |
| May-07 | 2,049,279.49 | 868,529.61 | 2,321.62 | 2.15% |
| Jun-07 | 868,529.61 | 340,261.52 | 1,160.77 | 2.15% |
| Jul-07 | 340,261.52 | 440,153.56 | 874.31 | 2.15% |
| Aug-07 | 440,153.56 | 533,093.47 | 624.61 | 2.15% |
| Sep-07 | 533,093.47 | 150,535.99 | 798.18 | 1.85% |
| Oct-07 | 150,535.99 | 515,919.25 | 690.38 | 1.85% |
| Nov-07 | 515,919.25 | 1,965,616.93 | 848.34 | 1.85% |
| Dec-07 | 1,965,616.93 | 355,435.93 | 984.59 | 1.85% |
| Jan-08 | 355,435.93 | 1,730,832.05 | 702.23 | 1.25% |
| Feb-08 | 1,730,832.05 | 1,059,533.22 | 553.87 | 1.25% |
| Mar-08 | 1,059,533.22 | 425,093.17 | 710.23 | 0.75% |
| Total Interest | | | 12,182.86 | |

OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

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Citizen's Money Market Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 166,032.76 | 174,305.74 | 392.98 | 2.80% |
| May-07 | 174,305.74 | 174,720.25 | 414.51 | 2.80% |
| Jun-07 | 174,720.25 | 194,799.24 | 405.99 | 2.80% |
| Jul-07 | 194,799.24 | 195,262.49 | 463.25 | 2.80% |
| Aug-07 | 195,262.49 | 183,993.38 | 454.46 | 2.80% |
| Sep-07 | 183,993.38 | 107,052.03 | 277.31 | 2.50% |
| Oct-07 | 107,052.03 | 51,206.96 | 179.92 | 2.50% |
| Nov-07 | 51,206.96 | 4,655.92 | 66.53 | 2.25% |
| Dec-07 | 4,655.92 | 4,664.82 | 8.90 | 2.25% |
| Jan-08 | 4,664.82 | 4,671.51 | 6.69 | 1.50% |
| Feb-08 | 4,671.51 | 4,677.05 | 5.55 | 1.50% |
| Mar-08 | 4,677.05 | 4,682.65 | 5.59 | 1.25% |
| Total Interest | | | 2,681.68 | |

Excelsior Advertising Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 29,462.45 | 65,784.54 | 48.94 | 2.15% |
| May-07 | 65,784.54 | 28.39 | 28.39 | 2.15% |
| Jun-07 | 28.39 | 17,596.73 | 34.72 | 2.15% |
| Jul-07 | 17,596.73 | 3,764.37 | 9.49 | 2.15% |
| Aug-07 | 3,764.37 | 12.34 | 2.85 | 2.15% |
| Sep-07 | 12.34 | 983.01 | 11.72 | 1.85% |
| Oct-07 | 983.01 | 24.19 | 0.13 | 1.85% |
| Nov-07 | 24.19 | 24.23 | 0.04 | 1.85% |
| Dec-07 | 24.23 | 10.12 | 10.08 | 1.85% |
| Jan-08 | 10.12 | 38.57 | 28.45 | 1.25% |
| Feb-08 | 38.57 | 2,952.41 | 30.90 | 1.25% |
| Mar-08 | 2,952.41 | 69.98 | 0.51 | 0.75% |
| Total Interest | | | 206.22 | |

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Capital Projects Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 392,978.39 | 2.30 | 2.30 | 2.15% |
| May-07 | 2.30 | 108,167.36 | 230.75 | 2.15% |
| Jun-07 | 108,167.36 | 486,154.71 | 294.66 | 2.15% |
| Jul-07 | 486,154.71 | 2,509.84 | 453.07 | 2.15% |
| Aug-07 | 2,509.84 | 5,674.51 | 456.18 | 2.15% |
| Sep-07 | 5,674.51 | 24,649.74 | 626.37 | 1.85% |
| Oct-07 | 24,649.74 | 398,242.60 | 388.65 | 1.85% |
| Nov-07 | 398,242.60 | 422,565.49 | 958.61 | 1.85% |
| Dec-07 | 422,565.49 | 9,915.46 | 366.62 | 1.85% |
| Jan-08 | 9,915.46 | 227,492.16 | 162.06 | 1.25% |
| Feb-08 | 227,492.16 | 1,218,853.57 | 178.66 | 1.25% |
| Mar-08 | 1,218,853.57 | 1,536,836.10 | 816.44 | 0.75% |
| Total Interest | | | 4,934.37 | |

Payroll Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Apr-07 | 132,297.40 | 89,545.20 | 97.99 | 2.15% |
| May-07 | 89,545.20 | 124,738.23 | 164.27 | 2.15% |
| Jun-07 | 124,738.23 | 80,952.63 | 141.63 | 2.15% |
| Jul-07 | 80,952.63 | 69,295.88 | 145.10 | 2.15% |
| Aug-07 | 69,295.88 | 77,068.52 | 169.65 | 2.15% |
| Sep-07 | 77,068.52 | 79,798.80 | 168.61 | 1.85% |
| Oct-07 | 79,798.80 | 163,331.38 | 134.72 | 1.85% |
| Nov-07 | 163,331.38 | 106,743.67 | 128.99 | 1.85% |
| Dec-07 | 106,743.67 | 183,670.97 | 218.15 | 1.85% |
| Jan-08 | 183,670.97 | 134,401.86 | 310.41 | 1.25% |
| Feb-08 | 134,401.86 | 149,805.23 | 220.29 | 1.25% |
| Mar-08 | 149,805.23 | 131,268.34 | 225.89 | 0.75% |
| Total Interest | | | 2,125.70 | |

OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Investment and Interest Earning Report for Fiscal Year 2007-2008

M & T Bank Account (restricted interest)

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Jun-07 | 0.00 | 5,106,612.93 | 8,145.47 | 3.04% |
| Jul-07 | 5,106,612.93 | 5,015,301.26 | 18,347.86 | 4.30% |
| Aug-07 | 5,015,301.26 | 4,737,300.35 | 17,409.85 | 4.30% |
| Sep-07 | 4,737,300.35 | 3,953,097.28 | 15,036.55 | 4.30% |
| Oct-07 | 3,953,097.28 | 3,250,378.92 | 13,278.42 | 4.30% |
| Nov-07 | 3,250,378.92 | 2,637,636.71 | 10,698.80 | 4.30% |
| Dec-07 | 2,637,636.71 | 2,305,079.93 | 6,632.07 | 4.30% |
| Jan-08 | 2,305,079.93 | 1,920,224.30 | 2,153.12 | 1.24% |
| Feb-08 | 1,920,224.30 | 1,810,775.46 | 1,847.32 | 1.24% |
| Mar-08 | 1,810,775.46 | 1,711,804.82 | 1,792.51 | 1.24% |
| Total Interest | | | 95,341.97 | |

CD Purchased

| Date | Adirondack Bank | Citizen Bank | Interest Earned | Interest Rate |
|-----------------------|------------------------|---------------------|------------------------|----------------------|
| Jul-07 | 2,400,000.00 | | 4,965.33 | 5.20% |
| Jul-07 | 2,404,965.33 | | 4,863.37 | 5.20% |
| Aug-07 | | 2,409,828.70 | 4,873.21 | 5.20% |
| Aug-07 | | 2,414,701.91 | 4,883.06 | 5.20% |
| Sep-07 | | 2,424,459.09 | 4,874.12 | 5.20% |
| Sep-07 | | 2,300,000.00 | 4,651.11 | 5.20% |
| Oct-07 | | 1,300,000.00 | 2,401.35 | 4.75% |
| Oct-07 | | 1,100,000.00 | 2,044.78 | 4.78% |
| Oct-07 | | 1,930,000.00 | 3,422.53 | 5.20% |
| Nov-07 | | 1,780,000.00 | 3,101.16 | 4.48% |
| Nov-07 | | 1,850,000.00 | 3,127.34 | 4.52% |
| Dec-07 | | 1,420,000.00 | 2,429.78 | 4.40% |
| Dec-07 | 650,000.00 | | 1,127.39 | 4.50% |
| Jan-08 | | 1,260,000.00 | 4,110.75 | 4.35% |
| Jan-08 | | 650,000.00 | 1,061.67 | 4.20% |
| Feb-08 | 650,000.00 | | 833.26 | 3.55% |
| Mar-08 | 0.00 | 0.00 | 0.00 | 0.00% |
| Total Interest | | | 52,770.21 | |

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Citizen Convention Center Account

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Oct-07 | 0.00 | 100.16 | 0.16 | 1.85% |
| Nov-07 | 100.16 | 100.31 | 0.15 | 1.85% |
| Dec-07 | 100.31 | 100.47 | 0.16 | 1.85% |
| Jan-08 | 100.47 | 100.61 | 0.14 | 1.25% |
| Feb-08 | 100.61 | 100.71 | 0.10 | 1.25% |
| Mar-08 | 100.71 | 100.80 | 0.09 | 0.75% |
| Total Interest | | | 0.80 | |

Citizen P. Wharton Memorial Scholarship Account (restricted interest)

| Date | Beginning Balance | Ending Balance | Interest Earned | Interest Rate |
|-----------------------|--------------------------|-----------------------|------------------------|----------------------|
| Oct-07 | 0.00 | 4,748.92 | 1.92 | 1.85% |
| Nov-07 | 4,748.92 | 4,756.14 | 7.22 | 1.85% |
| Dec-07 | 4,756.14 | 5,414.71 | 7.51 | 1.85% |
| Jan-08 | 5,414.71 | 4,770.35 | 6.70 | 1.25% |
| Feb-08 | 4,770.35 | 4,775.07 | 4.72 | 1.25% |
| Mar-08 | 4,775.07 | 4,779.41 | 4.34 | 0.75% |
| Total Interest | | | 32.41 | |

TOTAL INTERST EARNED

179,682.76