



**OLYMPIC REGIONAL**  
**NEW YORK**  
**DEVELOPMENT AUTHORITY**

Employee and Directors Liability Policy

In accordance to the guidelines of the New York State Public Authorities Accountability Act regarding Directors and Employee Liability, ORDA will at its own cost, procure annually, the appropriate insurance coverage to comply with the standards of the Act. The portion of the Act which pertains reads as follows:

*"The Authority agrees at its sole cost and expense to indemnify and hold harmless the members, officers and employees of the Authority from all costs and liabilities of every kind and nature as provided in the by-laws. All members, officers and employees of the Authority while acting in behalf of the Authority are entitled to the fullest extent of indemnification permitted by law, included but not limited to, attorney's fees, disbursements, costs and settlement amounts."*

Each year the NYS ORDA will work with the insurance broker to attain the best and most comprehensive policy possible.